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The amount of gambling losses you can deduct can never exceed the winnings you report as income. For example, if you have \$5,000 in winnings but \$8,000 in losses, your deduction is limited to \$5,000. You could not write off the remaining \$3,000, or carry it forward to future years.

[Can You Claim Gambling Losses on Your Taxes? - TurboTax - Intuit](#)

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[How to Deduct Gambling Losses on Your Taxes - TaxAct Blog](#)

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