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BlackRock remained the largest firm overall, with R\$8.59 trillion in total assets globally vs. Vanguard's R\$7.25 trillion, and has a much larger presence with clients such as government-sponsored retirement plans and sovereign wealth funds.

Vanguard takes institutional lead over BlackRock - Pensions & Investments : largest-money-managers : vanguard-pulls-ahead-blac...

Vanguard vs. Fidelity: Which Should You Choose? - Investopedia : vanguard-vs-fidelity-4587961

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