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The payout odds for a bet on a single number is 35 to 1. This is odds of winning 1:35. This pays based on a probability of winning $P_{\text{Win}} = A / (A + B) = 1 / (1 + 35) = 1/36 = 0.02778$ or 2.778% (97.22% Losing). The true odds of winning are based on 38 outcomes.

[Odds Probability Calculator](#) : calculators : games : odds

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When you see the odds presented as 30:1 or 3:1 that's actually just showing the payout for a winning bet, not the likelihood of that team winning. 30:1 doesn't mean that the team is 30x more likely to win, it means that if you bet on that team and they win you will receive \$30 for every dollar you bet.

[How do sports odds work? Usually 30:1 odds are better than 3 ... - Quora](#) : How-do-sports-odds-work-Usually-30-1-odds-are-better...â

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